



Haaart International Court of Arbitration (HICA)

An Organ of Haaart Foundation
Den Haag
The Netherlands

SCHEDULE 17: MODEL HICA ARBITRATION CLAUSES

(SEE ARTILCE 47 OF HICA RULES)

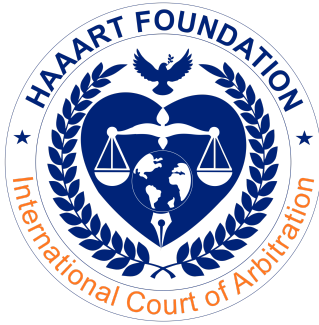
47.1 International Arbitration - Model Clause

Any dispute, controversy or claim arising out of or relating to this contract, or the breach, termination or invalidity thereof, shall be referred to HAAART International Court of Arbitration (HICA) for Institutional Arbitration and settled by physical and or online arbitration in accordance with the rules (HICA Rules) of the said Court as at present in force. Both the parties authorize the secretariat/registry/appointment committee of HAAART International Court of Arbitration (a nonprofit institutional international arbitration & mediation centre) to appoint sole Arbitrator or a panel of arbitrators. The award of the Arbitrator shall be final and binding on the parties hereto. The Arbitration shall be held in English language and the seat of Arbitration shall be in _(City), __ (Country).

47.2 ARB-MED-ARB - Model Clause

Any dispute, controversy or claim arising out of or relating to this contract, or the breach, termination or invalidity thereof, shall be referred to HAAART International Court of Arbitration (HICA) for Institutional Arbitration and settled by physical and or online arbitration in accordance with the rules of the said institution as at present in force. It is further agreed that following the commencement of arbitration, the parties will attempt, in good faith to resolve such dispute, difference or controversy through mediation, as per HAAART International Court of Arbitration Rules (HICA Rules) as at present in force through a mediator/panel of mediators appointed by HAAART International Court of Arbitration. Any settlement reached in course of mediation shall be referred to the arbitral panel appointed through the Centre and may be made a consent award on agreed terms. Such award shall be final and binding on both the parties.

Both the parties agree to the rules of HAAART International Court of Arbitration and authorize the secretariat/registry/appointment committee of HAAART International Court of Arbitration (a nonprofit institutional



Haaart International Court of Arbitration (HICA)

An Organ of Haaart Foundation
Den Haag
The Netherlands

international arbitration & mediation centre) to appoint sole Arbitrator or a panel of arbitrators. The award of the Arbitrator shall be final and binding on the parties hereto. The Arbitration shall be held in _____ language and the seat of Arbitration shall be in _____(City), _____ (Country).

47.3 Existing Disputes - Arbitration Model Clause

A dispute having arisen between the parties concerning A, B of ____ and X,Y of ____, hereby agree that the dispute shall be referred to HAAART International Court of Arbitration for Institutional Arbitration and finally resolved by physical and or online arbitration in accordance with the rules of the said institution as at present in force.

Both the parties authorize the registry/appointment committee of HAAART International Court of Arbitration (a nonprofit institutional international arbitration & mediation centre) to appoint sole Arbitrator or a panel of arbitrators. The award of the Arbitrator shall be final and binding on the parties hereto. The Arbitration shall be held in English language and the seat of Arbitration shall be in _____(City), _____ (Country).

47.4 Model Clause for Non Members - For issuance of Notice for dispute to be referred to HAAART International Court of Arbitration

With in 7 days of the of the receipt of this notice, you are hereby called upon to agree for the matter to be referred to HAAART International Court of Arbitration (HICA) (a nonprofit institutional international arbitration & mediation centre) for appointment of arbitrator(s) and dispute finally be resolved by physical and or online arbitration in accordance with the rules of the said Court (HICA Rules) as at present in force. The award of the Arbitrator shall be final and binding on the parties hereto. The Arbitration shall be held in English language and the seat of Arbitration shall be in _____(City), _____ (Country).